

Holcombe Parish Council
Explanation of Variances 2023/24

Explanation 1

<u>Box No 3 - Total other receipts</u>	£
(a) Figure in 2023 Column	£4,732
(b) Figure in 2024 Column	£1,448
(c) Amount of variance:	£3,284
Explanation of significant variances	£
<u>Reason 1</u> In year end 2023 we received £2385 in VAT whereas the claim for year end 2024 has not yet been received.	£2,385
<u>Reason 2</u> In year end 2023 we received £500 as a donation from the local History Group whereas there were no grants received during the year ending 2024.	£500.00
<u>Reason 3</u> The cemetery fees were down by £566 during the year end 2024 when compared to the year ending 2023.	£566.00
(d) New Total amount of income for year ending 2023	£1,281
(e) Total amount of income for year ending 2024	£1,448
(f) Unexplained amount £ of total variance at (e - d)	£167
Unexplained as % of 2024 figure (f/ a * 100)	13%
Less than 15%	Yes

Explanation 2

<u>Box No 4 - Staff costs</u>	£
(a) Figure in 2023 Column	£3,838
(b) Figure in 2024 Column	£4,520
(c) Amount of variance:	-£682
Explanation of significant variances	£
<u>Reason 1</u> In year end 2024 there was a pay adjustment of £171 which was not received in year end 2023.	£171.00
(d) New Total amount of income for year ending 2023	£3,838
(e) New Total amount of income for year ending 2024	£4,349
(f) Unexplained amount £ of total variance at (e - d)	£511
Unexplained as % of 2024 figure (f/ a * 100)	13%
Less than 15%	Yes

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Explanation 3

Box No 4 - All Other Payments	£
(a) Figure in 2023 Column	£13,338
(b) Figure in 2024 Column	£16,465
(c) Amount of variance:	-£3,127
Explanation of significant variances	£
<u>Reason 1</u> In year end 2024 we purchased Auto Speed Watch at £1971 which was not purchased in year end 2023.	£1,971.00
(d) New Total amount of income for year ending 2024	£14,494
(e) New Total amount of income for year ending 2023	£13,338
(f) Unexplained amount £ of total variance at (e - d)	-£1,156
Unexplained as % of 2024 figure (f/ a * 100)	-8%
Less than 15%	Yes