

**Holcombe Parish Council**  
**Explanation of Variances 2023/24**

**Explanation 1**

<b>Box No 3 - Total other receipts</b>	£
(a) Figure in 2024 Column	£1,448
(b) Figure in 2025 Column	£2,786
(c) Amount of variance:	£1,338
<b>Explanation of significant variances</b>	£
<b>Reason 1</b>	
In year end 2025 we received £632 in VAT which should have been claimed in year end 2024	£632
(d) Total amount of income for year ending 2024	£2,080
(e) New Total amount of income for year ending 2025	£2,154
(f) Unexplained amount £ of total variance at (e - d)	£75
Unexplained as % of 2025 figure (f/ a * 100)	4%
Less than 15%	Yes

**Explanation 2**

<b>Box No 4 - All Other Payments</b>	£
(a) Figure in 2024 Column	£16,465
(b) Figure in 2025 Column	£12,275
(c) Amount of variance:	£4,190
<b>Explanation of significant variances</b>	£
<b>Reason 1</b>	
In year end 2024 the jubilee Gardens were renovated at a cost of £3644 which was not repeated in year end 2025	£3,644.00
(d) New Total amount of income for year ending 2024	£12,821
(e) Total amount of income for year ending 2025	£12,275
(f) Unexplained amount £ of total variance at (e - d)	-£546
Unexplained as % of 2025 figure (f/ a * 100)	-4%
Less than 15%	Yes